

# **ASHAPURA MINECHEM LIMITED**

Registered Office: Jeevan Udyog Building, 3<sup>rd</sup> Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22079395 Website: www.ashapura.com Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

#### STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021

		STANDALONE					CONSOLIDATED				
		Quarter Ended			Year	Ended	Quarter Ended			Year Ended	
	PARTICULARS	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1.	Income										
	(a) Income from operations	17,952.84	17,405.81	6,532.32	42,148.70	20,585.63	31,965.15	34,970.85	10,302.04	114,811.24	33,432.34
	(b) Other income	1,341.78	207.84	288.82	2,151.31	866.71	3,847.21	959.05	569.90	6,079.15	1,594.67
	Total Income	19,294.62	17,613.65	6,821.14	44,300.00	21,452.34	35,812.36	35,929.91	10,871.94	120,890.39	35,027.0
2.	Expenses										
	(a) Cost of materials consumed	1,671.46	1,748.61	2,039.46	5,612.37	8,223.82	7,158.67	7,240.54	3,416.83	25,951.79	11,707.9
	(b) Purchase of Stock-in-trade	6,152.63	5,540.72	720.33	12,810.48	881.72	3,354.87	(225.13)	1,365.16	10,302.63	3,510.2
	(c) Changes in inventories	(397.11)	(420.09)	80.30	(836.36)	1,455.39	(4,718.00)	1,076.14	(750.53)	(4,941.04)	1,021.5
	(d) Employee benefits expenses	669.66	546.52	596.03	2,248.87	2,468.32	2,611.34	2,356.02	1,004.36	8,464.64	3,937.8
	(e) Finance cost	786.65	886.04	372.88	3,448.46	1,363.79	1,635.22	804.94	1,050.45	5,272.84	3,095.8
	(f) Depreciation & amortisation expenses	498.08	509.21	514.10	2,022.59	2,092.35	1,811.44	944.84	765.59	4,496.11	2,838.9
	(g) Foreign currency fluctuation (Gain) / Loss on Shipping Claims	_	_	458.85	_	2,161.81	_	_	458.85	_	2,161.8
	(h) Other expenses	6,448.98	4,736.77	3,713.58	14,339.79	9,525.91	18,814.90	20,783.63	6,348.27	63,524.62	16,825.7
	Total Expenses	15,830.34	13,547.78	8,495.53	39,646.20	28,173.11	30,668.45	32,980.99	13,658.98	113,071.57	45,099.9
3.	Profit / (Loss) before exceptional items & tax (1-2)	3,464.29	4,065.87	(1,674.39)	4,653.81	(6,720.77)	5,143.91	2,948.92	(2,787.04)	7,818.82	(10,072.91
4.	Exceptional Items Gain / (Loss)	-	-	39,689.67	1,933.22	46,051.51	-	-	39,279.88	1,933.22	47,397.9
5.	Profit / (Loss) before tax (3+4)	3,464.29	4,065.87	38,015.28	6,587.03	39,330.74	5,143.91	2,948.92	36,492.84	9,752.04	37,325.0
ŝ.	Tax Expenses	-,	,,,,,,,,,,,		-,						
	(a) Current Tax	_	_	_	_	_	40.62	115.63	105.86	313.62	106.0
	(b) Earlier years' Tax (refer note no.: 4)	1,023.93	_	_	1.023.93	_	1,604.66	_	14.54	1,604.59	14.5
	(c) Deferred Tax	-	_	_	-	_	293.42	145.26	(86.13)	348.09	(223.62
7.	Profit / (Loss) for the period (5-6)	2,440.36	4,065.87	38,015.28	5,563.10	39,330.74	3,205.21	2,688.02	36,458.56	7,485.74	37,428.1
8.	Share of Profit / (Loss) of joint ventures & associates (Net)	-	-	-	-	-	177.23	235.07	324.94	1,262.63	891.2
9.	Profit / (Loss) for the period (7+8)	2,440.36	4,065.87	38,015.28	5,563.10	39,330.74	3,382.44	2,923.09	36,783.50	8,748.37	38,319.3
0.	Other Comprehensive Income / (Loss)	2,110.00	1,000.07	00,020.20	0,000.20	00,000.7	0,002	2,020.00	00,700.00	0,7 10.07	00,020.0
	A Items that will not be reclassified to Profit or Loss										
	(i) Remeasurements of defined benefit plans (net of taxes)	(117.09)	24.06	110.43	(44.92)	96.22	(31.24)	(10.97)	29.72	(64.06)	20.3
	(ii) Gains on Investments in equity instruments classified as FVOCI		(14.53)	(0.13)	(14.53)	26.93	(01.24)	(14.53)	(0.13)	(14.53)	26.9
	B Items that will be reclassified to Profit or Loss		(14.55)	(0.13)	(14.55)	20.33		(14.55)	(0.13)	(14.55)	20.3
	(i) Exchange differences on foreign currency translation		_				(26.48)	(2.03)	(335.18)	131.30	(441.84
	Total Other Comprehensive Income (Net of Tax)	(117.09)	9.53	110.30	(59.45)	123.15	(57.72)	(27.53)	(305.60)	52.72	(394.56
1.	Total Comprehensive Income for the period (Net of Tax)	2,323.27	4,075.40	38,125.58	5,503.66	39,453.89	3,324.72	2,895.56	36,477.90	8,801.09	37,924.8
2.	Profit for the period attributable to :	2,020.27	4,070.40	00,120.00	0,000.00	00,400.00	0,024.72	2,000.00	00,477.00	0,001.00	07,024.00
	(a) Shareholders of the Company		_				3,378.65	2,923.85	36,786.86	8,748.24	38,768.2
	(b) Non-controlling interests	_	_	_	_	_	3.79	(0.76)	(3.37)	0.14	(448.87
	(b) Non-controlling interests		_	_	_	_	3,382.44	2,923.09	36,783.50	8,748.37	38,319.3
	Total Comprehensive Income for the period attributable to :		_				0,002.44	2,323.03	30,703.30	0,140.31	30,313.3
	(a) Shareholders of the Company	_		_		_	3,320.84	2,896.34	36,494.14	8,800.91	38,386.5
	(b) Non-controlling interests	_	_	_	-	_	3.88	(0.78)	(16.24)	0.18	(461.74
	(b) Non-controlling interests		-	-	-	-	3,324.72	2,895.56	36,477.90	8,801.09	37,924.8
3.	Paid-up Equity Share Capital (86,986,098 Shares of ₹ 2/- each)	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.7
J.	Reserves excluding revaluation reserve	1,/39./2	1,/39./2	1,/39./2	1	1	1,/39./2	1,/39./2	1,/39./2	1	1
1	Earnings Per Share (in ₹)		-	_	3,069.68	(2,433.98)	-	_	_	41,333.47	32,532.5
4.	Earlings Let Stigle (III ()										

	STAND	ALONE	CONSOLIDATE As at		
PARTICULARS	As	at			
	31-03-2021	31-03-2020	31-03-2021	31-03-2	
ASSETS					
Non-Current assets					
Property, plant and equipment	14,137.34	15,835.33	42,507.71	46,407	
Right of use of assets	- 1,201.101	-	100.32	184	
Capital work in progress	127.40	289.46	20,410.47	5,446	
Investment Properties	2,220.65	2,257.04	233.92	239	
Intangible assets	29.54	45.46	5,777.13	3,492	
Goodwill	-	-	4,069.40	4,069	
Financial assets			1,000.10	1,000	
Investments	4,376.53	4,391.06	_		
(a) Investments in associates	4,070.00	4,001.00	13,331.94	13,074	
(b) Interests in Joint Ventures			15,169.94	13,817	
(c) Other investments	_	_	518.53	533	
Loans	1,249.31	1,210.55	2,901.77	11,239	
Other financial assets	195.35	396.50	1,094.99	1,794	
Deferred tax asset	190.00	390.30			
	1 (11 17	0 705 47	1,092.80	1,437	
Other Non-current assets	1,611.17	2,785.47 <b>27,210.86</b>	2,957.65 <b>110,166.58</b>	3,277 <b>105,014</b>	
Current assets	23,947.28	21,210.00	110,100.30	100,014	
Inventories	11 701 01	10 655 57	20 000 06	22 402	
Financial assets	11,781.01	10,655.57	28,909.86	22,402	
		10.40		10	
Investments	01 040 07	19.40	-	19	
Trade Receivables	21,349.87	11,068.99	28,844.65	18,475	
Cash and cash equivalents	1,064.23	1,754.49	3,543.89	4,070	
Other bank balances	640.19	417.97	884.87	586	
Loans	3.33	4.12	15.93	26	
Other financial assets	262.90	302.52	3,723.04	1,958	
Current tax assets (net)	1,341.00	1,121.33	11,811.38	14,474	
Other current assets	7,857.53	6,128.43	35,430.05	14,981	
	44,300.06	31,472.84	113,163.66	76,994	
TOTAL ASSETS EQUITY & LIABILITIES	68,247.34	58,683.71	223,330.24	182,008	
				1	
				1	
Equity Fauity Share Capital	1 739 72	1 739 72	1 739 72	1 739	
Equity Share Capital	1,739.72 3,069.68	1,739.72 (2 433 98)	1,739.72 41 333 47		
Equity Share Capital Other Equity	3,069.68	(2,433.98)	41,333.47	32,532	
Equity Share Capital Other Equity Money received against share warrant				32,532	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent	3,069.68	(2,433.98)	41,333.47 359.44	32,532 359	
Equity Share Capital Other Equity Money received against share warrant	3,069.68 359.44 -	(2,433.98) 359.44 - -	41,333.47 359.44 (21.19)	32,532 359 (21.	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest	3,069.68	(2,433.98)	41,333.47 359.44	32,532 359 (21.	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent	3,069.68 359.44 -	(2,433.98) 359.44 - -	41,333.47 359.44 (21.19)	32,532 359 (21.	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities	3,069.68 359.44 -	(2,433.98) 359.44 - -	41,333.47 359.44 (21.19)	32,532 359 (21.	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities	3,069.68 359.44 - - 5,168.84	(2,433.98) 359.44 - - (334.82)	41,333.47 359.44 - (21.19) 43,411.44	32,532 359 (21. <b>34,610</b>	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings	3,069.68 359.44 -	(2,433.98) 359.44 - -	41,333.47 359.44 - (21.19) <b>43,411.44</b> 55,221.72	32,532 359 (21. <b>34,610</b> 39,074	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities	3,069.68 359.44 - - 5,168.84 6,745.95	(2,433.98) 359.44 - (334.82) 8,406.00	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52	32,532 359 (21. <b>34,610</b> 39,074	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions	3,069.68 359.44 - - 5,168.84 - 6,745.95 - 628.04	(2,433.98) 359.44 - (334.82) 8,406.00 - 963.91	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67	32,532 359 (21. <b>34,610</b> 39,074 89 2,587	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities	3,069.68 359.44 5,168.84 6,745.95 628.04 25,668.16	(2,433.98) 359.44 - (334.82) 8,406.00 - 963.91 30,434.31	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67 25,668.16	1,739 32,532 359 (21. <b>34,610</b> 39,074 89 2,587 30,439	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions	3,069.68 359.44 - - 5,168.84 - 6,745.95 - 628.04	(2,433.98) 359.44 - (334.82) 8,406.00 - 963.91	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67	32,532 359 (21. <b>34,610</b> 39,074 89 2,587 30,439	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities  Current liabilities  Current liabilities	3,069.68 359.44 5,168.84 6,745.95 628.04 25,668.16	(2,433.98) 359.44 - (334.82) 8,406.00 - 963.91 30,434.31	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67 25,668.16	32,532 359 (21. <b>34,610</b> 39,074 89 2,587 30,439	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities Current liabilities Financial liabilities  Current liabilities Financial liabilities	3,069.68 359.44 5,168.84 6,745.95 628.04 25,668.16	(2,433.98) 359.44 - (334.82) 8,406.00 - 963.91 30,434.31 39,804.22	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67 25,668.16 82,162.06	32,532 359 (21. 34,610 39,074 89 2,587 30,439 72,190	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities  Current liabilities Financial liabilities Financial liabilities Borrowings	3,069.68 359.44 5,168.84 6,745.95 628.04 25,668.16	(2,433.98) 359.44 - (334.82) 8,406.00 - 963.91 30,434.31	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67 25,668.16	32,532 359 (21. 34,610 39,074 89 2,587 30,439 72,190	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities  Current liabilities Financial liabilities Financial liabilities Borrowings Tirade payables	3,069.68 359.44 5,168.84 6,745.95 628.04 25,668.16	(2,433.98) 359.44 (334.82) (334.82) 8,406.00 963.91 30,434.31 39,804.22	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67 25,668.16 82,162.06	32,532 359 (21. 34,610 39,074 89 2,587 30,439 72,190	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities  Current liabilities Financial liabilities Forowings Trade payables Total outstanding dues of MSME	3,069.68 359.44 5,168.84 6,745.95 628.04 25,668.16 33,042.15	(2,433.98) 359.44 (334.82) (334.82) 8,406.00 963.91 30,434.31 39,804.22	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67 25,668.16 82,162.06	32,532 359 (21. 34,610 39,074 89 2,587 30,439 72,190 3,970	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities  Current liabilities Financial liabilities Financia	3,069.68 359.44 - - 5,168.84 - - 6,745.95 - - - - - - - - - - - - - - - - - - -	(2,433.98) 359.44 	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67 25,668.16 82,162.06	32,532 359 (21. 34,610 39,074 89 2,587 30,439 72,190 3,970 34 13,765	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Financial liabilities Other financial liabilities Provisions Other non-current liabilities  Current liabilities Financial liabilities Financial liabilities Financial liabilities Financial liabilities Total outstanding dues of MSME Total outstanding dues of creditors other than MSME Other financial liabilities	3,069.68 359.44 - - 5,168.84 - - - - - - - - - - - - - - - - - - -	(2,433.98) 359.44 (334.82) (334.82) 8,406.00 963.91 30,434.31 39,804.22	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67 25,668.16 82,162.06 9,219.79 1.64 36,621.06 7,201.34	32,532 359 (21. 34,610 39,074 89 2,587 30,439 72,190 3,970 34 13,765 7,012	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities  Current liabilities Financial liabilities Financial liabilities Forowings Trade payables Total outstanding dues of MSME Total outstanding dues of creditors other than MSME Other financial liabilities Other current liabilities	3,069.68 359.44 5,168.84 6,745.95 628.04 25,668.16 33,042.15	(2,433.98) 359.44 (334.82) (334.82) 8,406.00 963.91 30,434.31 39,804.22	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67 25,668.16 82,162.06 9,219.79 1.64 36,621.06 7,201.34 33,330.82	32,532 359 (21. 34,610 39,074 89 2,587 30,439 72,190 3,970 34 13,765 7,012 35,378	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities  Provisions Other non-current liabilities  Current liabilities Financial liabilities Borrowings Trade payables Total outstanding dues of MSME Total outstanding dues of creditors other than MSME Other financial liabilities Other current liabilities Other current liabilities Other current liabilities	3,069.68 359.44 - - 5,168.84 - - - - - - - - - - - - - - - - - - -	(2,433.98) 359.44 (334.82) (334.82) 8,406.00 963.91 30,434.31 39,804.22	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67 25,668.16 82,162.06 9,219.79 1.64 36,621.06 7,201.34 33,330.82 1,410.50	32,532 359 (21. 34,610 39,074 89 2,587 30,439 72,190 3,970 34 13,765 7,012 35,378 1,576	
Equity Share Capital Other Equity Money received against share warrant Equity attributable to owners of the parent Non controlling interest  Liabilities Non-Current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Other non-current liabilities  Current liabilities Financial liabilities Financial liabilities Forowings Trade payables Total outstanding dues of MSME Total outstanding dues of creditors other than MSME Other financial liabilities Other current liabilities	3,069.68 359.44 5,168.84 6,745.95 628.04 25,668.16 33,042.15	(2,433.98) 359.44 (334.82) (334.82) 8,406.00 963.91 30,434.31 39,804.22	41,333.47 359.44 (21.19) 43,411.44 55,221.72 28.52 1,243.67 25,668.16 82,162.06 9,219.79 1.64 36,621.06 7,201.34 33,330.82	32,532 359 (21. 34,610 39,074 89 2,587 30,439 72,190 3,970 34 13,765 7,012	

### STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021

2.81

4.67

43.70

6.40

45.21

3.89

3.76

3.36

3.27

42.29

42.29

10.06

9.72

44.57

44.57

PARTICULARS		s at	As at		
	31st MAI	RCH, 2021	31 <sup>st</sup> MARCH, 2020		
A CASH FLOW FROM OPERATING ACTIVITIES:					
Net Profit for the year		5,563.10		39,330.74	
Adjustments for -					
Depreciation & amortization	2,022.59		2,092.35		
Income tax expenses	1,023.93		-		
Loss / (Profit) on sale of investment	(13.09)		(21.10)		
Loss / (Profit) on sale of property, plant & equipment	33.85		280.89		
Reversal of impairment loss / (profit) recognised on receivables	(885.05)		826.07		
Dividend	(277.65)		(3.31)		
Interest	3,209.00		3,479.16		
Operating profit before working capital changes	5,113.57		6,654.06		
Adjustments for -					
(Increase) / decrease in trade & other receivables	(9,460.18)		(3,294.94)		
(Increase) / decrease in other current & non-current assets	(659.03)		248.49		
(Increase) / decrease in inventories	(1,125.44)		2,522.80		
Increase / (decrease) in provisions	(200.96)		(5.71)		
Increase / (decrease) in other current & non-current liabilities	(764.78)		(22,067.84)		
Increase / (decrease) in trade & other payables	5,766.08		(23,359.24)		
Cash generated from operations	(6,444.30)		(45,956.44)		
Direct taxes paid	(219.66)	(1,550.39)	(126.65)	(39,429.03)	
NET CASH FROM OPERATING ACTIVITIES		4012.71		(98.29)	
B CASH FLOW FROM INVESTING ACTIVITIES:					
Payments for property, plant & equipment	(175.98)		(431.22)		
Net cash flow on purchase of investments	32.50		(1,307.06)		
Proceeds from disposal of property, plant & equipment	31.91		50.95		
Dividend received	277.65		3.31		
Interest received	265.47		216.53		
NET CASH USED IN INVESTING ACTIVITIES		431.54		(1,467.48)	
C CASH FLOW FROM FINANCING ACTIVITIES:				.,	
Proceeds from loans borrowed (net)	(1.660.05)		6.964.00		
Repayments of borrowings	-		(2,140.00)		
Proceeds from issue of share warrants	_		359.44		
Interest paid	(3,474.46)		(3,695.69)		
NET CASH USED IN FINANCING ACTIVITIES	(0,7/4.40/	(5,134.52)	(0,033.03)	1,487.75	
Net Increase in Cash & Cash Equivalents		(690.26)		(78.02)	
·		1,754.49		1,832.52	
Cash & cash equivalents as at beginning of the year  Cash & cash equivalents as at end of the year		1,754.49		1,832.52	

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021

	PARTICULARS	As	at	As at			
	PARTICULARS	31 <sup>st</sup> MAR	CH, 2021	31 <sup>st</sup> MARCH, 2020			
A	CASH FLOW FROM OPERATING ACTIVITIES:						
Ne	et Profit / (loss) for the year		8,748.37		38,319.39		
Ad	ljustments for -						
	Depreciation & amortization	4,496.11		2,838.94			
	Income tax expenses	2,266.30		(103.09)			
	Loss / (Profit) on sale of property, plant & equipment	(156.39)		279.78			
	Share of profit form associate / joint venture	(1,262.63)		(891.25)			
	Loss / (Profit) on sale / disposal of investments	(13.09)		907.48			
	Impairment loss recognised on trade receivables (net)	(4,411.66)		1,295.66			
	Exchange rate adjustments on foreign currency translation (net)	131.30		441.84			
	Dividend	(0.60)		(0.47)			
	Interest	3,556.50		2,867.57			
0	perating profit before working capital changes	4,605.54		7,636.46			
Ad	justments for -						
	(Increase) / decrease in trade & other receivables	344.63		(17,021.38)			
	(Increase) / decrease in other current & non-current assets	(20,129.41)		(2,454.05)			
	Inventories	(6,506.91)		(6,348.16)			
	Increase / (decrease) in provisions	(1,576.42)		886.74			
	Increase / (decrease) in other current & non-current liabilities	(8,251.39)		(1,062.14)			
	Trade & other payables	22,122.60		(18,197.11)			
Ca	ish generated from operations	(13,996.89)		(44,196.10)			
	Income Tax paid	(1,321.43)	(10,712.48)	(186.03)	(36,745.67)		
	NET CASH FROM OPERATING ACTIVITIES		(1,964.10)		1,573.71		
В	CASH FLOW FROM INVESTING ACTIVITIES:						
	Purchase of property, plant & equipment	(43,869.74)		(1,912.20)			
	Adjustment on account change in control of a subsidiary	-		(3,569.62)			
	(Purchase) / Sale of investments	367.33		(11,275.51)			
	Sale of property, plant & equipment	26,272.22		83.12			
	Dividend received	0.60		0.47			
	Interest received	452.42		1,116.82			
	NET CASH USED IN INVESTING ACTIVITIES		(16,777.17)		(15,556.93)		
C	CASH FLOW FROM FINANCING ACTIVITIES:						
	Proceeds from borrowings	22,258.01		23,757.52			
	Repayments of borrowings	-		(726.74)			
	Money received against share warrant	-		359.44			
	Repayment of lease liabilities	(34.21)		(74.56)			
	Change in non-controlling interest	0.18		(6,240.49)			
	Interest paid	(4,008.92)		(3,984.39)			
	NET CASH USED IN FINANCING ACTIVITIES		18,215.05		13,090.78		
Ne	et Increase in Cash & Cash Equivalents		(526.22)		(892.43)		
Ca	sh & cash equivalents as at beginning of the year		4,070.11		4,962.53		
Ca	ish & cash equivalents as at end of the year		3,543.89		4,070.11		

1. The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 22nd June, 2021. The Statutory Auditors have expressed an unmodified opinion on the results for the year ended 31nd March, 2021.

2.	2. Exceptional items consist of: (₹ in Lacs)										
		STANDALONE					CONSOLIDATED				
	PARTICULARS	Quarter Ended 31.03.2021	Quarter Ended 31.12.2020	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020	Quarter Ended 31.03.2021	Quarter Ended 31.12.2020	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
	Excess / (additional) liabilities in respect of settlement with creditors (net)	-	31.12.2020	56.662.06	1.933.22	56.648.92			56.198.52	1.933.22	56.185.38
	Profit / (Loss) on transfer of the pledged shares	-	-	(26,459.68)	-	(26,459.68)	-	-	(26,459.68)	-	(26,459.68)
	Excess / (additional) liabilities on one time settlement with Banks (net)	-	-	9,487.29	-	15,862.27	-	-	9,541.04	-	17,672.27
		-	-	39,689.67	1,933.22	46,051.51	-	-	39,279.88	1,933.22	47,397.97

- 3. The Company regained ownership & control of its wholly-owned subsidiaries, Ashapura International Ltd., 47.86% shares of its joint venture, Ashapura Perfoclay Ltd. w.e.f. 28th February, 2020 & of Ashapura Guniea Resources SARL along with its step-down subsidiaries w.e.f. 6th December, 2019 & since then have been included in the consolidated financial accordingly. The consolidated result for the current quarter as well as for the year is, therefore, not strictly comparable with the relevant corresponding periods.
- 4. During the quarter, the Company resolved disputed liabilities aggregating to ₹658.84 crores (₹680.28 crores at consolidated level), is charged to the profit & loss for the period. 5. The Company has identified Minerals and its derivative products business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate segment information has been provided.
- 6. The Board of Directors have recommended dividend @ 25% (₹0.50 paisa per share) subject to the approval of the members in the ensuing Annual General Meeting. 7. The complaints from investors / shareholders for the quarter ended on 31<sup>st</sup> March, 2021: Received - 2, Resolved - 2, Unresolved - 0.
- 8. Previous period's figures have been regrouped, wherever necessary, to conform to current period's classification.

For ASHAPURA MINECHEM LIMITED Sd/-**CHETAN SHAH EXECUTIVE CHAIRMAN** 

Place: Mumbai Date : 22<sup>nd</sup> June, 2021